



Degrees offered

Master of Arts in Economics (MA);
two years

Master of Arts in Economic and
Legal Studies (MA); one year

Doctor of Philosophy in Economics (PhD)

Application deadlines

January 15, 2008: For all applicants submitting complete packages, and those who wish to take the CEU-administered admissions examinations.

February 28, 2008: For applicants to all programs who submit complete application packages, including language and other applicable test scores.

March 17, 2008: For current CEU Master's students applying to the doctoral program.

For further details:
<http://www.ceu.hu/admissions.html>

ECONOMICS

The Department of Economics trains future economists from various regions of the world, and enables them to apply the tools of modern analysis to the problems that different types of economies face. It provides students with an understanding of market functions and the role of the state in an economy relying predominantly on market allocation. Rigorous coursework includes standard economic theory (microeconomics, macroeconomics, mathematical economics, and econometrics), as well as many applied fields (institutional economics, labor economics, public finance, money and banking, industrial organization and experimental economics). The department now offers, in collaboration with the Department of Legal Studies, a joint degree: the Master of Arts in Economic and Legal Studies (for students with a background in economics).

The student/faculty ratio for the Department of Economics is 8:1.

Selected Areas of Research

Research areas for the Department of Economics include: international business cycles; international macroeconomics; applied econometrics; labor economics; corporate governance; pension economics; econometrics of panel data; institutional economics; economics of regulation; European integration; educational economics.

For a list of department faculty visit: <http://www.ceu.hu/econ/economic/faculty.html>

Special Projects/Programs

Labor Project

Established at CEU in 1994, the Labor Project conducts academic and policy-relevant research on labor markets and other applied microeconomic issues in Central and Eastern Europe.

Budapest Economic Seminar Series (BESS)

Since 1998, the Budapest Economic Seminar Series (BESS) has held workshops and sponsored discussions with some of the leading economists from the region and abroad. This ongoing series provides students with a unique opportunity to learn about relevant economic issues and discuss contemporary research.

Central European Graduate Program in International and Institutional Economics (CEEPUS)

This joint exchange program offered by the University of Vienna (coordinator), Warsaw University and CEU will enable CEU Economics MA students to go to these two universities for 3-10 months of study. Stipends and travel are paid for by the national CEEPUS offices of the host countries.

For more information on Special Projects/Programs visit: <http://www.ceu.hu/econ/economic/research.html>

Student Outcomes

Upon completion of the Master's program students have high level analytical skills preparing them for doctoral studies or, if they choose to return to their home country, they can pursue careers in the public and the private sectors, or academia. Many graduates are employed in banks, business firms, governments, or international organizations.

Additional information is available at: http://www.ceu.hu/admissions_profile.html

The Master's Programs

MA in Economics (Two-year Program)

The first year of the two-year Master's program in economics serves as an introduction to the core areas of standard economics and provides firm foundations to further studies. The second year offers more advanced and specialized field courses, from which students can choose the ones that fit their research interests best.

MA in Economic and Legal Studies (One-year Program)

Joint program taught with the Department of Legal Studies; this MA degree will be launched in academic year 2008-2009.

For more details on the Master's programs visit: <http://www.ceu.hu/econ/economic/mprogram.html>

MORE INFORMATION AND INQUIRIES

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Fax: (+36-1) 327-3232, Email: econdept@ceu.hu, Website: <http://www.ceu.hu/econ/econdir.html>

Financial aid

The university is committed to sustaining a geographically diverse and multicultural student body. To further this goal, CEU accepts financial aid applications from students worldwide.

Detailed information is available at: <http://www.ceu.hu/financial.html>

Sample Courses for the Master's Programs

For the Two-year MA

Year I: Microeconomic Theory; Macroeconomic Theory; Econometrics; Corporate Governance; Industrial Organization; International Economics; Economic Policy Alternatives in Transition; Health Economics

Year II: Game Theory; Public Economics; Applied Econometrics; Applied Macroeconomics; Program Evaluation; International Finance; Economics of European Integration

For the MA in Economic and Legal Studies: Macroeconomics, Economics of Money, Banking and Financial Institutions and Markets, Corporate Finance and Banking.

For a list of courses visit: <http://www.ceu.hu/econ/economic/mprogram.html>

Entry Requirements for the Master's Programs

In addition to meeting the General CEU Admissions Requirements (see: http://www.ceu.hu/admissions_apply.html), applicants must submit a 500-word typewritten essay introducing their research topic and explaining their academic/professional background. Applicants should indicate how further studies at CEU would help them achieve their future career goals. Also, applicants must either:

- pass a department-specific examination in basic calculus, probability theory and linear algebra as well as the CEU-administered Test of Writing Ability; or
- submit general GRE test scores (<http://www.gre.org>) no later than February 28, 2008.

Detailed information on specific requirements is available at: <http://www.ceu.hu/econ/economic/admission.html>

The Doctoral Program

The aim of the PhD program in economics is to prepare professional economists for research, teaching, or government service careers. Coursework in the program is designed to ensure that students acquire rigorous knowledge in core areas of economic theory and research methodology. During the research period, students will develop into independent researchers able to contribute to the analysis of fundamental economic questions that transition and market economies face. For details on the doctoral program visit: <http://www.ceu.hu/econ/economic/dprogram.html>

Doctoral enrollment may continue up to a maximum of six years. Students admitted into CEU doctoral programs are eligible to receive a full CEU Doctoral fellowship for up to three years. Further information on CEU's doctoral programs can be found in the Doctoral Programs Academic Regulations at: http://www.ceu.hu/student_policies.html

Sample Courses for the Doctoral Program

Core courses

Advanced Macroeconomics; Advanced Microeconomics; Advanced Econometrics; Advanced Time Series Analysis

Optional courses

Discrete Choice Models; Advanced Labor Economics; Economic Analysis of Institutions; Micro Effects of Business Cycles

For a list of courses visit: <http://www.ceu.hu/econ/economic/phd2002.htm>

Entry Requirements for the Doctoral Program

In addition to meeting the General CEU Admissions Requirements (see: http://www.ceu.hu/admissions_apply.html), applicants must submit:

- a 500-word research proposal
- three letters of recommendation
- general GRE test scores (<http://www.gre.org>) no later than February 28, 2008

Successful applicants usually possess an MA (or equivalent) in economics (or a related field).

Detailed information on specific requirements is available at: <http://www.ceu.hu/econ/economic/admission.html>

Non-discrimination Policy

Central European University does not discriminate on the basis of—including, but not limited to—race, color, nation and ethnic origin, religion, gender and sexual orientation in administering its educational policies, admissions policies, employment, scholarship and loan programs, and athletic and other school-administered programs.